

Portfolio Landlords

We provide a simple and pragmatic approach for portfolio landlords, who we describe as:

1. Those that are buying their 4th mortgaged property within their portfolio, or
2. Those that already own at least 4 mortgaged properties in their portfolio

Portfolio Assessments

To enable us to lend, we require:

- A minimum aggregate rental cover ratio of 125%, stressed at 5.5%
- A rental coverage of at least 100% for each mortgaged property within the portfolio
- A maximum aggregate LTV across the portfolio of 75%; this assessment includes unencumbered properties

Portfolio Summary

At DIP stage we will require a summary of the portfolio, including:

- Total number of properties in same post code
- Value of the properties
- Loan amounts for the properties
- Rental income for each property
- Details for new loan

Portfolio Schedule

At FMA stage we will require details for all the properties in the portfolio, which can be uploaded via a spreadsheet in the format below.

There is no need to submit business plans or asset & liability details.

