

# 6.20% Expat Residential Two Year Fixed – 10205



## Interest Rates

**6.20%**

Representing a Fixed Rate of 6.20% for the first 2 years, changing to our Residential Standard Variable Rate which is currently 8.09% for two years

**8.0% APRC** (The overall cost for comparison)

## Main Features

Available for: Purchase and Remortgage

Min/Max Adv: £25,000/£1,500,000

Max Loan To Value: 75% (including arrangement fee)

Arrangement Fee: £999

Valuation Fee: Payable on application. See Valuation Fee leaflet.

Application Fee: £125

Early Repayment Charge (ERC): 3% of the current balance for the first year and 1% for the second year (fee waived if applicant returns to UK within ERC period and takes out a retention product)

Overpayments: 10% of the advance amount can be repaid per annum for two years without incurring a charge. A 3% charge is due on any amount repaid that exceeds 10% per annum for the first year and a 1% charge is due on any amount that exceeds 10% per annum for the second year

Restrictions: This mortgage must be repaid on a capital & interest or interest only basis. Please note that interest only mortgages are capped at 75% LTV.

Other Features: N/A

## Representative Example

A mortgage of **£252,094.00** payable over **17** years initially on fixed rate of **6.20%** for **2** years followed by our current Residential Standard Variable Rate of **8.09%** (variable) for the remaining mortgage term of **15** years, would require **24** monthly payments of **£2,002.25** and then **180** monthly payments of **£2,250.88**, plus one initial interest payment of **£1,327.46**.

The total amount payable would be **£456,866.40** made up of the loan amount plus interest (**£202,445.86**) and valuation Fee (**£405**), CHAPS Fee (**£25**), Application Fee (**£125**), Arrangement Fee (**£999**) and Discharge Fee (**£125**).

The overall cost for comparison is **8.0% APRC** representative.

## Additional Notes

- This mortgage summary should be read in conjunction with the Terms and Conditions.
- All Dudley Building Society mortgage products are subject to limited availability and may be withdrawn at the Society's discretion
- Fees and rates may vary according to the individual case. Fees and rates will be confirmed upon application.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**