

5.54% Expat Residential Five Year Fixed (until 31/12/2029) – 10174



Interest Rates

5.54%

Representing a Fixed Rate of 5.54% to 31/12/2029, changing to our Residential Standard Variable Rate which is currently 8.74%

7.9% APRC (The overall cost for comparison)

Main Features

Available for: Purchase and Remortgage

Min/Max Adv: £25,000/£1,500,000

Max Loan To Value: 90% (including arrangement fee)

Arrangement Fee: £1,999

Valuation Fee: Payable on application. See Valuation Fee leaflet.

Application Fee: £125

Early Repayment Charge (ERC): 4% of the current balance for year 1, 3% for year two, 2% for year 3 and 1% for the remaining two years (fee waived if applicant returns to UK within ERC period and takes out a retention product)

Overpayments: 10% of the advance amount can be repaid per annum for five years without incurring a charge. A 4% charge is due on any amount repaid that exceeds 10% per annum for the first year, a 3% charge is due on any amount repaid that exceeds 10% per annum for the second year, a 2% charge is due on any amount repaid that exceeds 10% per annum for the third year and a 1% charge is due on any amount repaid that exceeds 10% per annum for the remaining two years

Restrictions: This mortgage can be repaid on a capital & interest, interest only or part & part basis. Please note that interest only mortgages are capped at 75% LTV.

Other Features: N/A

Representative Example

A mortgage of **£273,048.00** payable over **35** years initially on a fixed rate until 31 December 2029 at **5.54%** and then on our current Standard Variable Rate of **8.74%** (variable) for the remaining **29** years and **9** months would require **62** monthly payments of **£1,473.48** and **358** monthly payments of **£2,028.01** plus one initial interest payment of **£1,281.24**.

The total amount payable would be **£821,268.58** made up of the loan amount plus interest (**£545,616.58**) and Arrangement Fee (**£1,999**), Valuation Fee (**£330**), CHAPS Fee (**£25**), Application Fee (**£125**) and Discharge Fee (**£125**).

The overall cost for comparison is **7.9% APRC** representative.

Additional Notes

- This mortgage summary should be read in conjunction with the Terms and Conditions.
- All Dudley Building Society mortgage products are subject to limited availability and may be withdrawn at the Society's discretion
- Fees and rates may vary according to the individual case. Fees and rates will be confirmed upon application.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE