

Valuation and Administration fees

Fees effective from 21st February 2014

| Property Value | Fee |
|-----------------------|----------------|
| Up to £100,000 | £325 |
| £100,001 - £150,000 | £350 |
| £150,001 - £200,000 | £400 |
| £200,001 - £250,000 | £450 |
| £250,001 - £350,000 | £500 |
| £350,001 - £450,000 | £575 |
| £450,001 - £550,000 | £650 |
| £550,001 - £650,000 | £700 |
| £650,001 - £750,000 | £750 |
| £750,001 - £850,000 | £800 |
| £850,001 - £1 million | £850 |
| More than £1 million | By arrangement |

Valuation fee inclusive of VAT. A non-refundable administration charge of £195 is also payable per application.

Full fees must be provided with the application. If payment card details are given the fees will be deducted on receipt.

The valuation report will be used solely for Kensington to consider if the Property represents suitable security. It is not a market valuation or structural survey to protect your interests and as such you are advised to commission your own independent survey and valuation. If you are shown a copy of the valuation report, it is provided to you as a courtesy only and you must not rely on anything it says in connection with the Property for your own purposes.

If we agree to make a loan against the property it does not mean that we or the valuer are making any promises or guarantees about the value of the Property, the reasonableness of the price which you are paying for it, its condition or state of repair or its permitted use. The valuer we instruct is an independent contractor and we do not claim that any valuation or report about the Property is correct in any respect. We do not accept any responsibility whatsoever for any valuation of the Property.

For more information call **0800 111 020** or visit **kmc.co.uk**